CHECKLIST

Are your collectibles part of your bigger picture

Many high-net-worth individuals hold significant value in fine art, classic cars, watches, rare coins, and other collectibles — yet these assets rarely make it into the broader conversation about financial planning, estate strategy, or legacy. A thoughtful review can support your long-term goals.

Use this checklist to assess how well your collectibles are integrated into your lifestyle and legacy strategy.

Valuation & Documentation

- [ ] Have you obtained a current, professional appraisal for your key collectibles from appraisers who specialize in your asset categories (art, watches, etc.)?
- [ ] Are your appraisals updated regularly to reflect current market conditions?
- [ ] Do your advisors have an accurate picture of your collectibles as part of your total net worth?

Protection & Storage

- [ ] Are your collectibles stored in a secure, specialized facility appropriate for their type and value?
- [ ] Do you have insurance coverage specifically designed for high-value physical assets — such as a valuable items blanket policy — not just a general homeowner's policy?
- [ ] Are your collectibles protected against risks such as damage, theft, and loss?
- [ ] If you have multiple locations or residences, do you have a system to track the location of your valuable items?
- [ ] Have you taken pictures and/or videos of your collectibles and safely secured them in case of damage or total loss?

Monetization & Liquidity

- ☐ Do you know your options for selling — auction houses, private dealer networks, specialized platforms — and the tradeoffs of each?
- ☐ Have you evaluated the fee structures and timelines associated with each channel to ensure you're retaining maximum value?
- ☐ Are you aware of how the timing of a sale could affect the selling price or your tax position?

Legacy & Estate Planning

- ☐ Are your collectibles accounted for in your estate plan, with a clear strategy for how they'll be transferred to the next generation?
- ☐ Have you discussed with your advisors how to minimize tax exposure tied to the transfer or sale of these assets?
- ☐ Do your heirs know which pieces exist, where they're held, and what your intentions are for them?
- ☐ Have you discussed with your heirs their interest in your collectibles? (It may be better to sell now than to push that responsibility to them.)

Advisor Alignment

- ☐ Do you have access to vetted, specialized partners — appraisers, dealers, platforms — who understand the nuances of your specific collectibles market?
- ☐ Is your family office or wealth advisory team coordinating your collectibles alongside your broader financial, tax, and estate strategy?

Collectibles carry both personal meaning and real financial value. When they're managed intentionally, they can simplify complexity, strengthen your legacy, and give your family greater clarity and confidence. If you're ready to bring your collection into your full financial picture, contact your Kaufman Rossin advisor today.